GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6321
ANSWERED ON:06.05.2005
SOFT LOANS FROM JAPAN
Badiga Shri Ramakrishna;Ponnuswamy Shri E.

Will the Minister of FINANCE be pleased to state:

(a) whether Japan has offered Rs. 5,600 crores soft loan package for eight projects;

(b) if so, the details thereof along with the amount granted for each project;

(c) whether the Government has set up any agency to ensure proper utilisation and check of mis-appropriation of funds;

(d) if so, the details thereof; and

(e) the share of Union/State Government therein alongwith the terms and conditions as laid down for each project?

Answer

Minister of State in Ministry of Finance (Shri S.S.Palanimanickam)

(a) Japan has offered loan of Japanese Yen 134,466 million (Rs.5600 crore approximately) for eight projects as its development assistance to India for 2004-05.

(b) & (e) A statement is enclosed.

(c) & (d) Monitoring of implementation of projects and utilization of funds under externally aided projects is done by the project implementation authorities, State Governments and Central Government. Accounts are also duly audited.
Statement referred to in parts (b) and (e) of Lok Sabha Unstarred Question No. 6321 for answer on 6th May,2005.

Soft Loans from Japan

s.No.	Project	Loan amount (Mill.Yen)	Sector	Interest rate per annum	Repayment Period #
1	Delhi Mass Rapid Transport System Project (VI)	19,292	Central	1.3%	30 Years
2.	North Karanpura Super Thermal Power Project (I)	15,916	Central	0.75%	15 Years
3.	Rajasthan Minor Irrigation Improvement Project	11,555	State	1.3%	30 Years
4.	Tamil Nadu Afforestation Project (II)	9,818	State	0.75%	40 Years
5.	Karnataka Sustainable Forest Management and Biodiversity	15,209	State	0.75%	40 Years

Conservation Project				
6. Ganga Action Plan Project (Varanasi)	11,184	Central	0.75%	40 Years
7. Bangalore Water Supply and Sewerage Project (IN)	41,997	State	1.3%	30 Years
8. Uttar Pradesh Buddhist Circuit Dev. Project	9,495	Central	1.3%	30 Years

Repayment period indicated in the above table includes 10 years of grace period for each project except North Karanpura Super Thermal Power Project (I) for which the grace period is 5 years.